



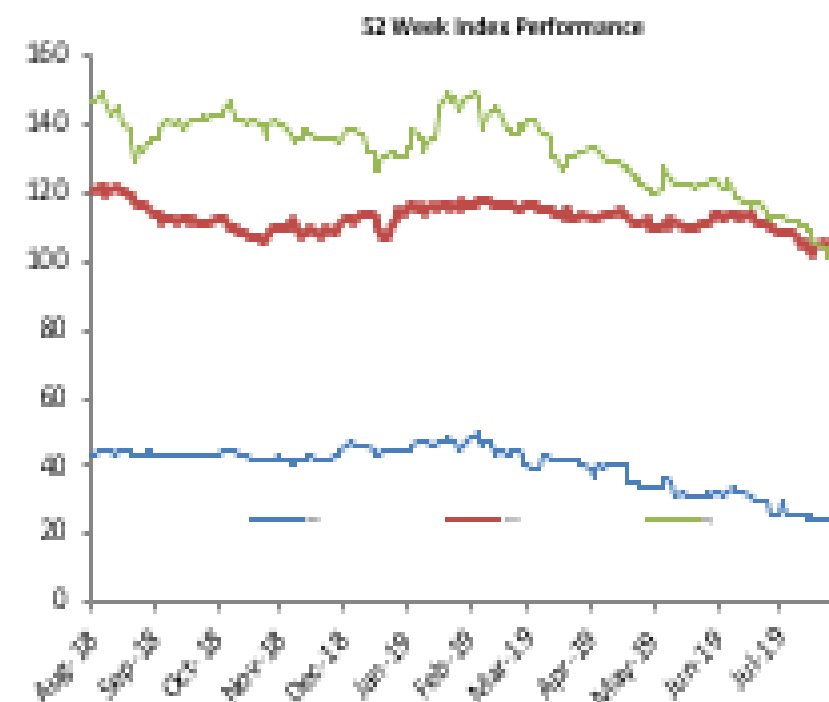
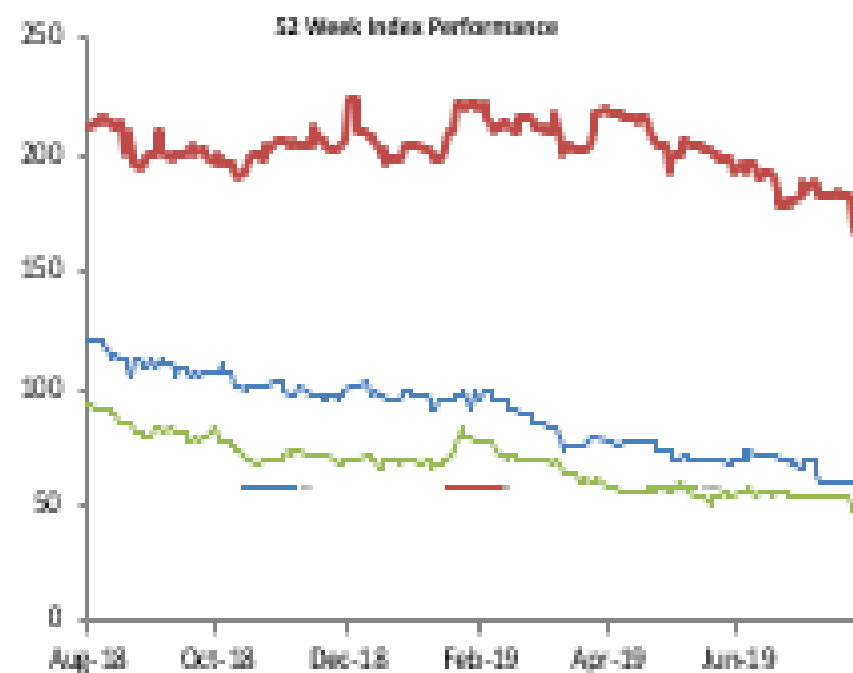
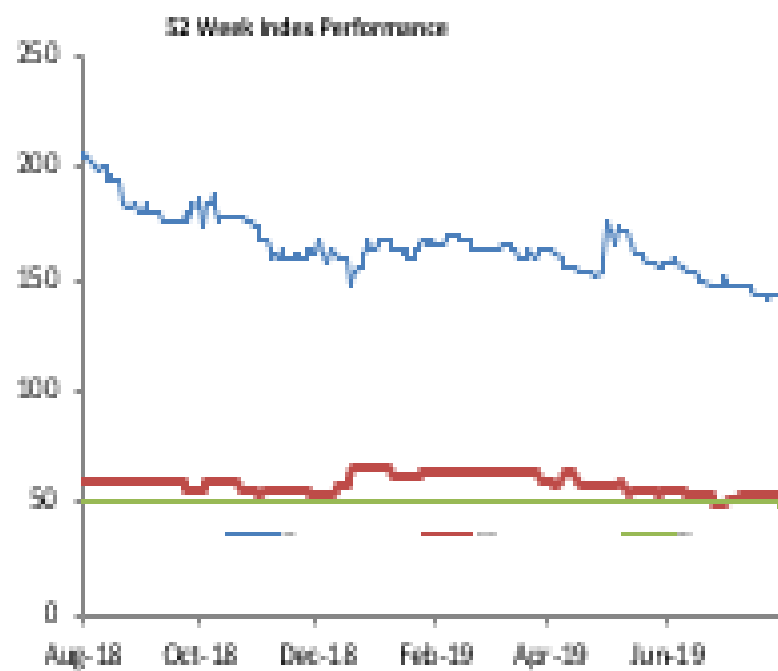
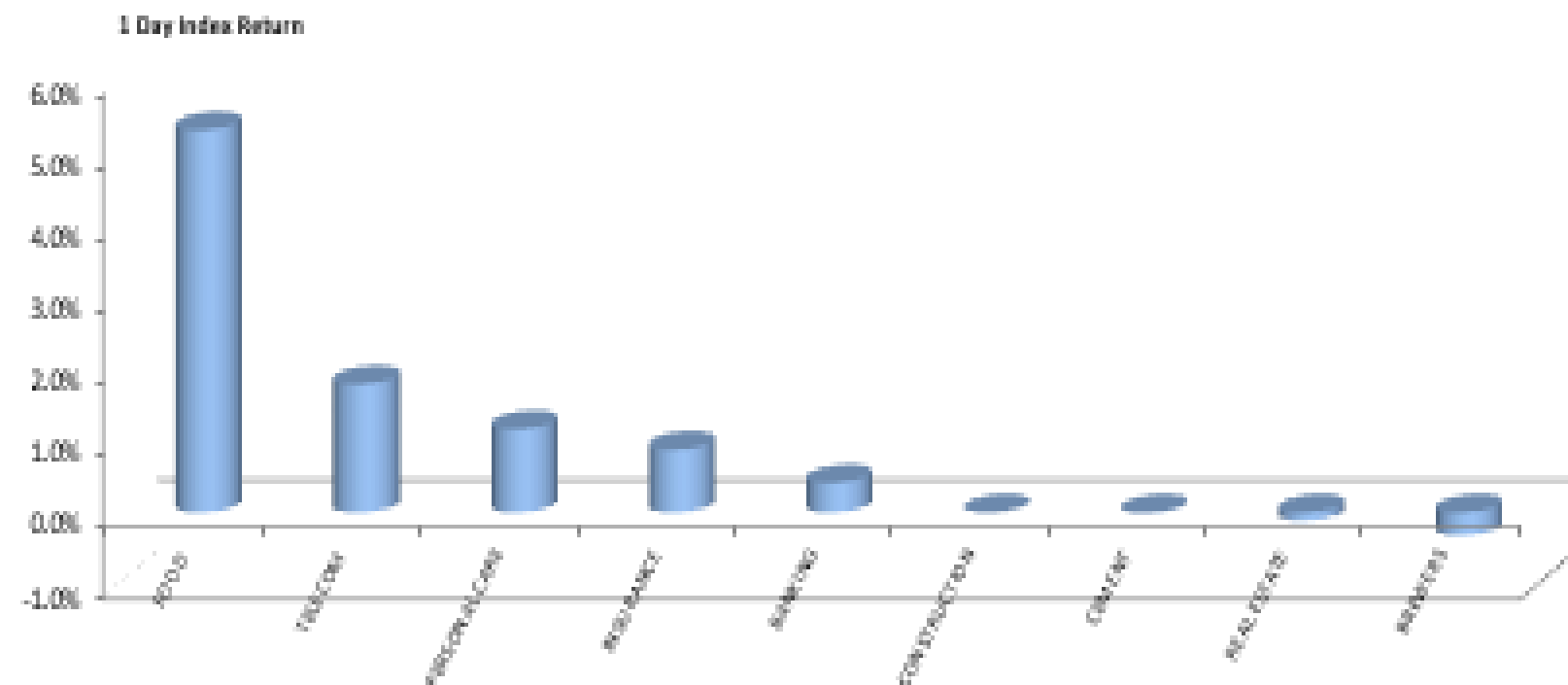
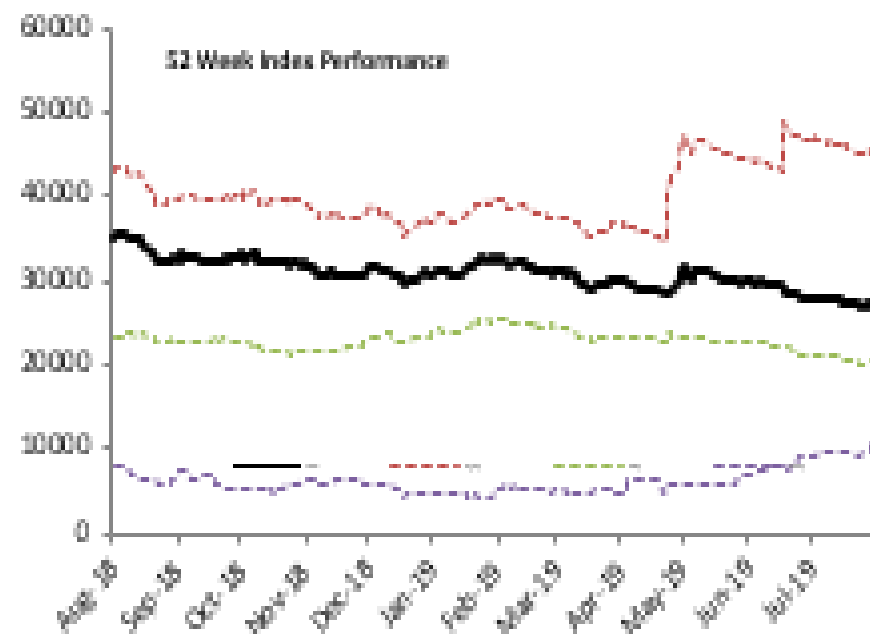
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,629.66	1.01%	2.13%	-7.80%	-12.09%	-21.52%
Market Cap (N billions)	13,441.53	1.01%	1.96%	1.79%	14.68%	4.58%
Volume Traded (millions)	272.60	-24.86%	1,353.97	7,777.17	53,753.62	77,748.00
Value Traded (N millions)	4,497.57	-0.29%	19,945.67	101,212.35	637,675.48	925,515.79
NGN/USD	363.01	0.07%	-0.12%	0.63%	-0.27%	0.11%
NSEASI (\$)	76.11	0.94%	2.26%	-8.38%	-11.85%	-21.61%
Market Cap (\$ millions)	37,027.98	0.94%	2.08%	1.15%	14.99%	4.46%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.12%	6.70%	-9.64%	-27.43%	-12.58%	-21.55%	-26.32%	1.31%	-4.57%
BREWERS	0.93%	0.76%	-19.29%	-37.81%	-19.92%	-42.67%	-50.91%	2.04%	-7.31%
CEMENT	0.59%	2.94%	-16.83%	-12.99%	-8.65%	-11.72%	-28.26%	1.64%	-8.31%
TELECOM	1.03%	1.58%	-1.62%	-1.62%	-1.62%	-1.62%	-1.62%	1.48%	-4.69%
PERSONAL CARE	-2.46%	-5.06%	-16.44%	-40.22%	-18.21%	-34.19%	-49.64%	2.06%	-8.05%
CONSTRUCTION	0.00%	0.00%	-6.06%	-13.68%	-3.38%	1.36%	-10.57%	1.70%	-10.26%
FOOD	1.23%	-2.82%	-8.51%	-19.95%	-9.94%	-15.96%	-16.95%	1.74%	-7.26%
INSURANCE	0.13%	1.70%	-4.69%	-9.60%	-7.21%	-7.21%	-12.66%	0.88%	-2.68%
OIL& GAS	-0.40%	-0.68%	-27.81%	-49.52%	-26.63%	-47.50%	-44.48%	2.58%	-13.06%
REAL ESTATE	0.00%	-0.14%	-1.22%	-2.10%	-1.22%	-2.35%	-1.41%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.14%	2.33%	-0.55%	17.69%	3.79%	21.62%	7.52%	1.84%	-3.76%
Mid Cap (Mid 30%)	-0.40%	0.83%	-12.71%	-19.55%	-10.46%	-14.44%	-12.34%	0.70%	-1.78%
Small Cap (Bottom 60%)	7.67%	22.97%	94.50%	112.43%	51.43%	88.53%	40.35%	4.70%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	186,585.42	6.45	4.03%	9.32%	8.40%	0.78%	-28.33%	-0.77%	-5.15%	6.75	5.90	7.15	5.30	9.50	5.30
FBN Holdings	31-Dec	179,476.46	5.00	0.00%	8.70%	-27.54%	-40.12%	-48.19%	-23.66%	-37.11%	6.60	4.60	8.45	4.60	9.70	4.60
FCMB	31-Dec	31,684.34	1.60	-5.88%	9.59%	0.00%	-27.93%	-11.11%	-1.84%	-15.34%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	794,641.84	27.00	1.89%	4.85%	-11.48%	-29.32%	-28.57%	-17.93%	-21.63%	30.60	25.75	38.95	25.75	39.05	25.75
StanbicBTC HOLDCO	31-Dec	350,000.00	35.00	2.04%	2.04%	-20.54%	-27.84%	-29.29%	-13.04%	-27.01%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	197,888.33	6.00	1.69%	9.09%	5.26%	-25.00%	-25.00%	-3.23%	-22.08%	6.25	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	-2.14%	-3.52%	-0.72%	23.42%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,298.14	0.59	3.51%	3.51%	-4.84%	-29.76%	-9.23%	-10.61%	-6.35%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	565,136.89	18.00	2.86%	10.77%	-5.26%	-30.10%	-17.62%	-9.09%	-21.91%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	119,645.28	7.50	9.49%	19.05%	-18.03%	-46.81%	-60.94%	-31.82%	-46.43%	10.40	6.00	15.00	6.00	20.05	6.00
Fidelity Bank	31-Dec	48,387.91	1.67	1.21%	19.29%	1.21%	-32.39%	5.70%	-1.76%	-17.73%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	68,809.10	2.39	0.00%	1.70%	4.37%	-4.40%	83.85%	8.64%	25.79%	2.43	2.14	2.74	1.90	2.74	1.32
BREWERIES																
Guinness	30-Jun	62,343.77	41.40	0.00%	0.00%	-18.02%	-36.41%	-54.00%	-13.12%	-42.50%	47.80	41.40	72.00	41.40	95.00	41.40
Nigerian Breweries	31-Dec	402,005.42	50.70	1.20%	1.40%	-17.83%	-36.63%	-49.30%	-19.52%	-40.70%	61.00	50.00	83.20	50.00	100.50	50.00
International Breweries	31-Mar	37,519.05	11.50	0.00%	-4.17%	-42.50%	-56.19%	-66.18%	-37.16%	-62.30%	18.30	11.50	31.50	11.50	33.55	11.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,845,764.74	167.00	0.60%	3.09%	-17.73%	-13.20%	-27.39%	-9.24%	-11.97%	181.00	162.00	205.00	162.00	235.00	162.00
C.C.N.N.	31-Dec	18,724.50	14.90	2.76%	2.76%	6.43%	-25.50%	-51.78%	12.88%	-23.20%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	75,360.09	13.75	-0.36%	-1.79%	37.50%	5.77%	-47.62%	14.58%	10.44%	15.00	12.30	15.00	9.55	27.00	9.55
Julius Berger	31-Dec	27,192.00	20.60	0.00%	0.00%	-10.43%	-22.26%	-17.60%	-5.94%	2.49%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,471.25	1.07	0.00%	-4.46%	-28.67%	-41.21%	-31.85%	-28.67%	-43.98%	1.55	1.07	1.95	1.07	1.95	1.07
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	0.00%	-1.67%	-30.59%	-52.23%	-54.79%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	15.00	5.50
Unilever	31-Dec	102,149.00	27.00	-3.23%	-6.25%	-12.90%	-37.21%	-48.47%	-18.18%	-27.03%	33.00	27.00	47.00	27.00	52.50	27.00
Glaxo Smithkline	31-Dec	9,567.01	8.00	0.00%	0.00%	-10.61%	-33.33%	-47.71%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	15.30	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	17,467.28	9.30	3.33%	-9.71%	-11.43%	-10.58%	-7.92%	-11.43%	-7.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	104,000.00	20.80	0.00%	0.00%	26.44%	106.97%	153.66%	18.86%	203.65%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	115,200.00	9.60	0.00%	0.52%	-28.36%	-36.00%	-35.14%	-15.42%	-37.05%	11.50	9.10	15.50	9.10	16.00	9.10
Flour Mills	31-Mar	36,214.47	13.80	-0.72%	7.81%	-10.97%	-31.68%	-32.68%	-1.43%	-40.26%	16.50	12.80	22.20	12.80	24.80	12.80
Nestle	31-Dec	967,040.63	1,220.00	1.67%	-3.94%	-7.58%	-22.78%	-18.67%	-12.23%	-17.85%	1,390.00	1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	8,485.31	1.07	4.90%	12.63%	-2.73%	-23.02%	-27.21%	5.94%	-16.41%	1.07	0.92	1.40	0.92	1.63	0.92
UACN	31-Dec	10,372.67	5.40	0.00%	20.00%	-18.18%	-38.64%	-57.14%	-18.80%	-44.62%	6.55	4.50	9.60	4.50	12.60	4.50
OIL& GAS																
Forte Oil	31-Dec	19,993.08	15.35	0.33%	-9.71%	-44.78%	-45.18%	-33.26%	-42.72%	-46.52%	27.00	15.30	35.30	15.30	35.30	15.30
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	-4.82%	-16.63%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-7.06%	-11.24%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	45,129.82	3.75	-1.32%	4.17%	-17.58%	-42.31%	-25.00%	-6.25%	-25.00%	4.05	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	-9.83%	-9.83%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	35,921.41	105.80	0.00%	0.00%	-34.69%	-45.74%	-40.43%	-29.47%	-47.88%	150.00	105.80	223.30	105.80	223.30	105.80
Eterna Oil	31-Dec	3,586.40	2.75	10.00%	5.77%	-31.25%	-42.71%	-54.92%	-30.38%	-41.49%	3.95	2.50	5.30	2.50	6.90	2.50
SEPLAT	31-Dec	271,122.05	490.00	0.00%	0.00%	-5.77%	-20.84%	-24.62%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	668.50	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	3.13%	6.45%	0.00%	-7.04%	-2.94%	0.00%	4.76%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	14,458.84	1.40	0.00%	-3.45%	-26.70%	-26.70%	0.00%	-26.70%	-26.70%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	-0.83%	7.14%	-0.83%	-1.64%	14.72%	-0.83%	6.19%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	19,530.00	1.86	0.00%	3.33%	3.33%	-9.27%	-27.06%	-7.00%	1.64%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-4.00%	-11.11%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	38,299.49	40.15	-9.78%	-22.79%	-45.74%	-49.84%	-43.61%	-37.27%	-47.31%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,808,922.80	138.00	1.47%	2.22%	-4.73%	53.33%	53.33%	6.94%	53.33%	138.70	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ETERNA PLC.	2.75	10.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.06	23.26%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	6.70	276.40%	C & I LEASING PLC.	6.70	168.00%
ECOBANK TRANSNATIONAL INCORPORATED	7.50	9.49%	U A C N PLC.	5.40	20.00%	ACADEMY PRESS PLC.	0.35	29.63%	DANGOTE FLOUR MILLS PLC	20.80	203.65%	DIAMOND BANK PLC	2.42	153.66%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.37	8.82%	FIDELITY BANK PLC	1.67	19.29%	C & I LEASING PLC.	6.70	19.64%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.39	116.07%
HONEYWELL FLOUR MILL PLC	1.07	4.90%	ECOBANK TRANSNATIONAL INCORPORATED	7.50	19.05%	DANGOTE FLOUR MILLS PLC	20.80	18.86%	MTN NIGERIA PLC	138.00	53.33%	THOMAS WYATT NIG. PLC.	0.42	83.85%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	UBA CAPITAL	2.00	11.73%	LAFARGE WAPCO PLC.	13.75	14.58%	B.O.C. GASES PLC.	6.12	45.37%	MTN NIGERIA PLC	138.00	61.54%
ACCESS BANK PLC.	6.45	4.03%	ZENITH BANK PLC	18.00	10.77%	CEMENT CO. OF NORTH.NIG. PLC	14.90	12.88%	STERLING BANK PLC.	2.39	25.79%	SKYE BANK PLC	0.77	53.33%
WEMA BANK PLC.	0.59	3.51%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	VITAFOAM NIG PLC.	4.29	11.72%	UNION BANK NIG.PLC.	6.85	22.32%	B.O.C. GASES PLC.	6.12	48.08%
CADBURY NIGERIA PLC.	9.30	3.33%	B.O.C. GASES PLC.	6.12	9.87%	NPF MICROFINANCE BANK PLC	1.16	10.48%	CHAMS PLC	0.24	20.00%	VITAFOAM NIG PLC.	4.29	45.37%
AIICO INSURANCE PLC.	0.66	3.13%	FIRST CITY MONUMENT BANK PLC.	1.60	9.59%	ABBAY BUILDING SOCIETY PLC	0.99	10.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	18.46%	LEARN AFRICA PLC.	1.39	32.41%
ZENITH BANK PLC	18.00	2.86%	BERGER PAINTS PLC	7.50	9.49%	STERLING BANK PLC.	2.39	8.64%	THE INITIATES PLC	0.75	11.94%	UNION BANK NIG.PLC.	6.85	24.11%

Top 10 Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUSTODIAN AND ALLIED INSURANCE PLC	6.00	-0.83%	CUTIX PLC.	1.41	-9.62%	LINKAGE ASSURANCE PLC	0.52	-26.76%	U A C N PLC.	5.40	-44.62%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-54.55%
OANDO PLC	3.75	-1.32%	FORTE OIL PLC.	15.35	-9.71%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.07	-28.67%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	P Z CUSSONS NIGERIA PLC.	5.90	-54.79%
UNILEVER NIGERIA PLC.	27.00	-3.23%	CADBURY NIGERIA PLC.	9.30	-9.71%	TOTAL NIGERIA PLC.	105.80	-29.47%	ECOBANK TRANSNATIONAL INCORPORATED	7.50	-46.43%	ETERNA PLC.	2.75	-54.92%
CHAMS PLC	0.24	-4.00%	MRS OIL NIGERIA PLC.	18.80	-9.83%	ETERNA PLC.	2.75	-30.38%	FORTE OIL PLC.	15.35	-46.52%	LAW UNION AND ROCK INS. PLC.	0.36	-55.56%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	UNIVERSITY PRESS PLC.	1.44	-10.00%	LAW UNION AND ROCK INS. PLC.	0.36	-30.77%	OKOMU OIL PALM PLC.	40.15	-47.31%	U A C N PLC.	5.40	-57.14%
FIRST CITY MONUMENT BANK PLC.	1.60	-5.88%	NATIONAL SALT CO. NIG. PLC	12.50	-10.71%	ECOBANK TRANSNATIONAL INCORPORATED	7.50	-31.82%	TOTAL NIGERIA PLC.	105.80	-47.88%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
OKOMU OIL PALM PLC.	40.15	-9.78%	NCR (NIGERIA) PLC.	4.95	-14.66%	MCNICHOLS PLC	0.49	-34.09%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%	ECOBANK TRANSNATIONAL INCORPORATED	7.50	-60.94%
MRS OIL NIGERIA PLC.	18.80	-9.83%	OKOMU OIL PALM PLC.	40.15	-22.79%	INTERNATIONAL BREWERIES PLC.	11.50	-37.16%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
NCR (NIGERIA) PLC.	4.95	-10.00%	LASACO ASSURANCE PLC.	0.29	-12.12%	OKOMU OIL PALM PLC.	40.15	-37.27%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.41	-64.93%
UNIVERSITY PRESS PLC.	1.44	-10.00%	MCNICHOLS PLC	0.49	0.00%	FORTE OIL PLC.	15.35	-42.72%	INTERNATIONAL BREWERIES PLC.	11.50	-62.30%	INTERNATIONAL BREWERIES PLC.	11.50	-66.18%

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